



PUBLIC NOTICE

APPROVAL OF MIMOSA PENSION FUND'S PRE-2009 PENSION COMPENSATION SCHEME

The Insurance and Pensions Commission (IPEC) wishes to inform stakeholders that it has approved Mimosa Pension Fund's pre-2009 compensation scheme after it complied with all the requirements of Statutory Instrument 162 of 2023 (pre-2009 pension compensation regulations).

The approval paves the way for the fund to commence the compensation exercise.

Once a compensation scheme is approved, the pension fund will directly communicate with eligible members regarding the payment modalities.

Meanwhile, IPEC is working closely with other funds that are close to complying with the requirements of the compensation regulations, to facilitate their compliance, so that their compensation schemes can also be approved.

The Commission is in the process of instituting criminal proceedings against non-compliant entities in line with Statutory Instrument 162 of 2023.

For enquiries on this matter, please contact IPEC at enquiry@ipec.co.zw or 0242 443358.

Issued by the Insurance and Pensions Commission

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160 Rhodesville Avenue, Greendale, Harare Tel: (242) 443358/443361/443322

Cell: 0772 154 281-4 WhatsApp: 0772 154 281

Email: enquiry@ipec.co.zw | Website: www.ipec.co.zw