



You attempt to defraud an insurance company.

When an insured event occurs, immediately inform your insurance company.

The policy document or fund rules, help you understand your rights and responsibilities.

Insurance fraud is a criminal offence. Do not do it!

Your pension contributions are not remitted to the pension fund.

Always request for your policy document or fund rules after signing up for an insurance policy or fund membership respectively.

Benefits become due under the following circumstances: Normal retirement, early or late retirement, ill-health retirement, resignation (own contributions), retrenchment, dismissal or death (beneficiaries).

Premium is the money paid to the insurance company by the insured for covering a risk.

A policyholder is the person who has purchased and owns an insurance policy.

You fail to pay your premiums when they are due.

Insurance gives you financial security.

A pension is a fund into which a sum of money is added during an employee's employment years and from which payments are drawn to support the person's retirement from work in the form of periodic payments.

**You deal with
unlicensed entities
or touts.**

You do not have a pension or retirement plan, you may retire into poverty.

Everyone should plan for retirement, including through pension savings to avoid old age poverty.

Motor vehicle insurance is not transferable from the previous owner to the new owner.

IPEC regulates the insurance and pensions industry by registering insurance entities and pension funds and monitoring and supervising their operations.

The rationale for regulations ensures protection of policyholders and pension scheme members, stability of the insurance and pension industry and the financial sector, and development of the insurance and pension industry.

Deal with licensed entities to avoid disappointment.

You should pay your insurance premiums when they are due to avoid lapses and losing your policy.

Read the terms and conditions of your policy or fund rules.



2

3

4

5

6

8

9

10