



## **Insurance and Pensions Commission**

Date of Issue: 18 September 2025

Effective Date: 1 October 2025

### **Circular 28 of 2025**

**To: All Insurance Industry Players**

**Cc: Insurance Council of Zimbabwe (ICZ)  
Zimbabwe Association of Funeral Assurers (ZAFA)  
Life Offices Association of Zimbabwe (LOA)  
Zimbabwe Association of Reinsurance Organizations (ZARO)  
Microinsurance Association of Zimbabwe (MIAZ)  
Zimbabwe Association of Pension Funds (ZAPF)  
Insurance Brokers Association of Zimbabwe (IBAZ)  
Reinsurance Brokers Association of Zimbabwe (RBAZ)**

### **ISSUANCE OF THE REGULATORY SANDBOX GUIDELINES FOR THE INDUSTRY**

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1. The Commission is pleased to issue the Regulatory Sandbox Guidelines, which outline the principles, eligibility criteria, application process, and operational framework for the Insurance and Pensions regulatory sandbox.
2. The regulatory sandbox is meant to empower insurance and pensions businesses and value chain players to explore innovative ideas that

enhance customer experience, improve operational efficiency, and advance financial inclusion.

3. This will be done through a controlled and monitored environment in which entities or individuals may test new products, services, or technological solutions whose scope of operation is not covered in the existing legal and regulatory framework.
4. We believe that the regulatory sandbox is a timely initiative for the industry and look forward to your participation through the development of new products, ideas and innovations that will grow the industry.
5. While the official launch of the regulatory sandbox is targeted for Q4 2025, the Commission is issuing the guidelines for the industry and insurtechs to start preparing their applications.
6. The Regulatory Sandbox Guidelines are attached to this Circular for your implementation.

Yours sincerely,



Grace Muradzikwa

**COMMISSIONER IF INSURANCE, PENSION AND PROVIDENT FUNDS**

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