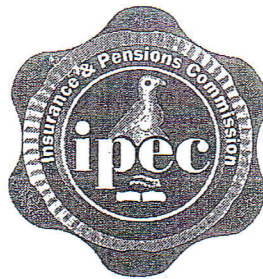


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**INSURANCE & PENSIONS
COMMISSION**

3rd Floor, Finsure House
84-86 Kwame Nkrumah Avenue
Harare
Zimbabwe

Circular No. 4 of 2011

TO: INSURANCE COUNCIL OF ZIMBABWE (ICZ)

**ZIMBABWE ASSOCIATION OF REINSURANCE ORGANISATIONS
(ZARO)**

LIFE OFFICES ASSOCIATION (LOA)

ZIMBABWE INSURANCE BROKERS ASSOCIATION (ZIBA)

ZIMBABWE ASSOCIATION OF FUNERAL ASSURERS (ZAFA)

ZIMBABWE LOSS ADJUSTERS ASSOCIATION

**PROFESSIONAL INDEMNITY AND MINIMUM CASH SECURITY FOR
LOSS ADJUSTERS**

For the registration of Loss Adjusters the Insurance and Pensions Commission has set the minimum capital requirements for loss assessors to be as follows:

1. Professional Indemnity policy of \$5,000.00
2. Cash security of \$2,000.00.

The other registration requirements remain the same as per Statutory Instrument 275 of 1997.

M. S. Mpofu

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS

August 22, 2011