



Insurance and Pensions Commission

CIRCULAR NUMBER 13 OF 2022

18 March 2022

TO: All Insurance Companies

All Pension and Provident Funds

All Fund Administrators

Cc: Life Offices Association of Zimbabwe (LOA)

Zimbabwe Association of Reinsurance Offices (ZARO)

Zimbabwe Association of Funeral Assurers (ZAFA)

Insurance Council of Zimbabwe (ICZ)

Zimbabwe Institute of Loss Assessors (ZILA)

Notification of Publication of the Insurance and Pensions (Levy) Regulations, 2022 and Insurance (Amendment) Regulations, 2022

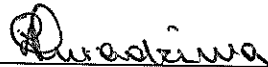
1. The Commission wishes to advise that the Minister of Finance and Economic Development has published the Insurance and Pensions Commission (Levy) Regulations, 2022(S.I 46 of 2022) and Insurance (Amendment) Regulations (S.I 45 of 2022).
2. Both regulations were published in the Government Gazette of 18th March 2022 and have been attached for your attention.

SI 45 of 2022

3. The statutory instrument repeals the Third Schedule of statutory instrument 49 of 1989.
4. The Insurance (Amendment) Regulations, 2022 now provides for new tariffs for new application registration fees, license fees, lost certificate fees and annual fees.

SI 46 of 2022

5. The effect of the published Insurance and Pensions Commission Regulations, 2022 is to repeal Statutory Instrument 86 of 2021.
6. This statutory instrument provides new formula for the calculation of levies for regulated entities and what is considered for exemption.
7. To this end, kindly amend/adjust your levy and fees computations in line with the new regulations for the first quarter of 2022.
8. Please be advised accordingly.



Grace Muradzikwa

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS