



**Circular Number 1 of 2017**

**24 January 2017**

ZIMBABWE ASSOCIATION OF PENSION FUNDS (ZAPF)

LIFE OFFICES ASSOCIATION OF ZIMBABWE (LOA)

ZIMBABWE INSURANCE BROKERS ASSOCIATION (ZIBA)

PENSION FUND ADMINISTRATORS

SELF ADMINISTERED PENSION FUNDS

**REVIEW OF PRESERVED EMPLOYER'S PORTION**

1. Subsequent to discussions with various industry associations on the preserved employer's pension, the Insurance and Pensions Commission has reviewed upwards the amount to USD500.00 (Five Hundred United States Dollars only) which can be commuted as per wish of the member.
2. Circular Number 1 of 2017 supersedes Circular Number 2 of 2014 dated April 11, 2014 where the preserved employer portion was pegged at USD300.00 (Three Hundred United States Dollars only)

Please be guided accordingly.

  
M. S. Mpofu

**COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS**