



INSURANCE & PENSIONS COMMISSION

Circular 44 of 2022

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To: Insurance Council of Zimbabwe (ICZ)

Life Offices Association (LOA)

Zimbabwe Association of Reinsurance Organisations (ZARO)

Insurance Brokers Association of Zimbabwe (IBAZ)

Reinsurance Brokers Association (RBAZ)

Zimbabwe Association of Funeral Assurers (ZAFA)

Microinsurers

Cc: Principal Officers-All Life and Funeral Assurance Companies

Principal Officers-All Short-Term Insurance Companies

Principal Officers-All Reinsurance Companies


Principal Officers-All Insurance and Reinsurance Brokers

Principal Officers-All Microinsurance Companies

NAIROBI DECLARATION ON SUSTAINABLE INSURANCE

1. The Nairobi Declaration was established during the 4th Principles of Sustainable Insurance (PSI) Market event which was held in Nairobi on 22 April 2021. The initiative is in line with the UN Sustainable Development Goals (SDGs). The initiative is premised on the following core values:
 - a) Embed Environmental, Social and Governance issues in decision making relevant to insurance business:
 - b) Raising awareness of environmental, social and governance issues, manage risk and develop solutions through strategic partnerships.

- c) Working together with governments, regulators, and other key stakeholders to promote widespread action across society on environmental, social and governance issues; and
 - d) Demonstrate accountability and transparency in regularly disclosing publicly progress in implementing the principles.
2. The thrust and objective of the Nairobi Declaration is to escalate progress on the attainment of SDGs by African Insurance players and several insurance companies have joined the Nairobi Declaration as signatory companies.
 3. It is against this background that the Insurance and Pensions Commission (IPEC) has appended its signature to the Nairobi Declaration as a support Institution. In this regard, the Commission is encouraging insurance industry players to attest to such an initiative as a way of fostering the implementation and attainment of Sustainable Development Goals to which Zimbabwe is part.
 4. For your use, the contact details for joining the Nairobi Declaration are as follows:
info@sustainableinsurancedeclaration.org



Grace Muradzikwa

COMMISSIONER OF INSURANCE, PENSIONS AND PROVIDENT FUNDS