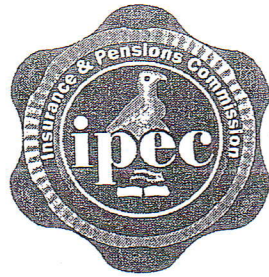


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P.O. Box HR 6773
Harare

August 5, 2009

D/45/28

Circular No. 6 of 2009

To:

ZIMBABWE ASSOCIATION OF PENSION FUNDS (ZAPF)

LIFE OFFICES ASSOCIATION OF ZIMBABWE (LOA)

ZIMBABWE INSURANCE BROKERS ASSOCIATION (ZIBA)

PENSION FUND ADMINISTRATORS

SELF – ADMINISTERED

REVIEW OF AMOUNTS ALLOWABLE IN MONTHLY PENSION
AND PRESERVED EMPLOYER'S PORTION

Owing to the rise in the cost of living and numerous requests from pensioners to be allowed to commute in full, the Commissioner in consultation with the Pensions Advisory Committee and other players in the industry has reviewed upwards with effect from 1st August 2009.

- **Minimum monthly pension allowable** of up to USD10.00(ten United States Dollars).
- **Preserved employer portion maximum amount** of USD250.00.(two hundred and fifty United States Dollars)

Future reviews will be done as and when necessary.


M.S.Mpofo

COMMISSIONER OF INSURANCE PENSION AND PROVIDENT FUNDS