

Insurance and Pensions Commission

Date of Issue: 5 March 2021

Circular No 10 of 2021

To: All Insurance Companies
All Pension Funds
Pension Fund Administrators
Insurance Council of Zimbabwe
Life Offices Association
Zimbabwe Association of Funeral Assurers
Zimbabwe Association of Pension Funds

RE: MEETING 2020 REPORTING DEADLINES

We make reference to various submissions from industry associations regarding the above matter.

Having considered the submissions and the impact of recently lifted Covid-19 Lockdown, the Commission has approved your request for a deadline extension for submitting audited financial statements and Actuarial Valuation Reports for the year ended 31 December 2020 to 30 June 2021.

However, listed entities or those which are part of a listed group are still expected to seek approval of the audited financials and actuarial valuation reports prior making their submissions as part of listings requirement. All pension funds are required to comply with requirements of Circular 26 of 2020.

Please note that entities that fail to meet the new submission deadline will face regulatory sanctions.

Please be guided accordingly.

Yours sincerely,

Grace Muradzikwa

COMMISSIONER OF INSURANCE, PENSON AND PROVIDENT FUNDS