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COMMISSION
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CIRCULAR NO. 1 OF 2010

TO: ZIMBABWE ASSOCIATION OF PENSION FUNDS (ZAPF)

LIFE OFFICES ASSOCIATION OF ZIMBABWE (LOA)

ZIMBABWE INSURANCE BROKERS ASSOCIATION (ZIBA)

PENSION FUND ADMINISTRATORS

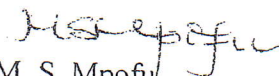
SELF ADMINISTERED PENSION FUNDS

COMMUTATION OF BALANCE PENSIONS

Further to Circular No. 2 of 2007 the Commission is increasingly receiving requests from pensioners for full commutation to pay school/university/college fees for their children.

The Commission has seen the need to favourably consider such requests owing to the difficult current economic environment. However, for the Commission to consider such requests the following documents should accompany the applications;

- i) Invoice from the school/university/college
- ii) Copy of birth certificate of child
- iii) Any other additional information the Commission may require.


M. S. Mpofu

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS