



Date of Issue: 28 October 2025

Effective Date: 01 November 2025

**Circular: 29 of 2025**

**To: All Insurance Industry Players**

**Cc: Insurance Council of Zimbabwe (ICZ)**

**Zimbabwe Association of Funeral Assures (ZAFA)**

**Life Offices Association of Zimbabwe (LOA)**

**Zimbabwe Association of Reinsurance Organizations (ZARO)**

**Microinsurance Association of Zimbabwe (MIAZ)**

**Zimbabwe Association of Pension Funds (ZAPF)**

**Insurance Brokers Association of Zimbabwe (IBAZ)**

**Reinsurance Brokers Association of Zimbabwe (RBAZ)**

**RE: REGULATORY SANDBOX APPLICATION WINDOW FOR COHORT ONE**

---

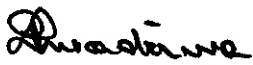
1. Following the issuance of the Insurance and Pensions Regulatory Sandbox Guidelines through Circular 28 of 2025, the Commission is pleased to announce the opening of the official Application Window for the inaugural cohort for the insurance and pensions industry.
2. In line with Section 6 of the Guidelines, the Commission will initially run the regulatory sandbox using a cohort model, which features a defined application window. This approach allows for efficient processing of

**Non-Executive Directors:**

Mr. A.J. Nduna (Board Chairperson), Mrs. J. Rusike (Vice Chairperson), Mr. G. Nyengedza, Mr. D. Mureriwa, Mr. C. Muzondo, and Dr. G. Muradzikwa (Ex-Officio and Commissioner)

applications in batches to enhance learnings for both the industry and the regulator.

3. The application window for the first cohort runs from 1 November to up 31 December 2025.
4. All interested local and foreign individuals and entities with innovative solutions that **cannot** be fit under the current insurance and pensions regulatory framework are invited to prepare and submit their applications for participating in a controlled testing environment in the Insurance and Pensions Regulatory Sandbox.
5. All applicants must ensure they meet the eligibility criteria set out in Annexure 1 and submit their application in line with the application requirements detailed in Annexure 2 of the Regulatory Sandbox Guidelines.
6. Submitted applications will be reviewed in line with the Sandbox Guidelines.



Grace Muradzikwa

**COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS**

---