



Insurance and Pensions Commission

Date of Issue: 29 March 2022

Effective Date: 1 April 2022

Circular No 12 of 2022

TO: All Non-Life Insurers (Insurance Companies)
All Life Assurers (Life Assurance Companies)
All Funeral Assurers (Funeral Assurance Companies)
All Insurance Brokers
All Multiple Agents

CC: Insurance Council of Zimbabwe
Life Offices Association
Zimbabwe Association of Funeral Assurers
Insurance Brokers Association of Zimbabwe

RE: REGISTRATION REQUIREMENTS FOR INDIVIDUAL AGENTS

In our endeavour to improve professionalism and expertise to the insurance market the following is a guideline of qualifications needed for individual agents.

(A) Individual Agent (Short-Term)

To have the following minimum qualifications:

A Diploma in Insurance Practice or

At least a pass at "A" Level and

Certificate of Proficiency (Short-Term)

(B) Individual Agent (Long-Term)

To have the following minimum qualifications:

A Diploma in Insurance Practice or

At least a pass at "A" Level and

Certificate of Proficiency (Long-Term)

(C) Intermediary Licence (Insurance Brokers)

To have the following minimum qualifications:

A Diploma in Insurance Practice or

At least a pass at "A" Level and

Certificate of Proficiency (Long-Term or Short-term)

(D) Intermediary Licence (Multiple Agents)

To comply with the following:

A Diploma in Insurance Practice or

At least a pass at "A" Level and


Certificate of Proficiency (Long-Term or Short-term) and

Three years' experience.

In all the above cases, applicants of 50 years and above still need to have a Certificate of Proficiency (long-term or short - term) plus proven experience of not less than ten years in the relevant class of business.

The requirements of this circular will not apply to already registered agents and those transferring from one player to the other.

The Circular cancels and replaces Circular 9 of 2006.


Grace Muradzikwa

COMMISSIONER OF INSURANCE PENSION AND PROVIDENT FUNDS