Insurance & Pensions Commission

Circular No. 17 of 2021

07 May 2021

TO: Life Offices Association Of Zimabwe (Loa)

Insurance Council Of Zimbabwe (Icz)

Insurance Brokers Association Of Zimbabwe (Ibaz)

Reinsurance Brokers Association Of Zimbabwe

Zimbabwe Association Of Reinsurers' Organisation (Zaro)

Zimbabwe Association Of Pension Funds (Zapf)

Self-Administered Pension Funds

Pension Fund Administrators

RE: REQUEST FOR INPUTS INTO THE 2021 MID-TERM BUDGET AND ECONOMIC REVIEW AND THE 2022 BUDGET STRATEGY PAPER (BSP)

- 1. The above subject matter refers.
- 2. You will recall that the Ministry of Finance and Economic Development made a call for:
 - The 2021 Mid-Term Budget and economic review; and
 - The 2022 Budget Strategy paper (BSP) inputs.
- 3. The Commission hereby request that you coordinate input from your members towards these policy papers for consolidation and onward submission to the Ministry.
- 4. The 2021 Mid-Term Budget and Economic Review provides details on economic developments during the first half of the year, progress on budget implementation, and proposals for realigning policies and programs to the 2021 Budget and National Development Strategy (NDS1) objectives.



- 5. The Strategy paper aims to produce focused and well-thought-out Budget proposals that address our economic challenges in a way that is responsive to the industry's stakeholders needs.
- 6. Resultantly, the Commission is seeking your input on these critical policy documents outlining key industry priorities required for effective NDS1 implementation. It would be greatly appreciated if two separate submissions on the above documents are forwarded to the Commission on or before 17 May 2021 to the following emails cmarufu@ipec.co.zw , sbanda@ipec.co.zw and tkamoto@ipec.co.zw

Yours sincerely

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G. Muradzikwa

Commissioner of Insurance, Pension and Provident Funds