



Insurance and Pensions Commission

Date of Issue: 16 April 2021

Circular No 14 of 2021

TO: All Non-Life Insurers (Insurance Companies, Reinsurers)

All Reinsurance Brokers

CC: Insurance Council of Zimbabwe

Zimbabwe Association of Reinsurance Organisations

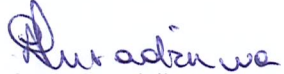
Insurance Brokers Association of Zimbabwe

RE: REQUEST FOR INFORMATION ON EXTERNALISED RISKS

1. The above matter refers.
2. As resolved in the Zimbabwe Insurance and Pensions Apex Council (ZIPAC) and Insurance and Insurance Pension Commission meeting held virtually on 29 March 2021, the Commission is requesting that you submit the list of your risk portfolios that have been externalised from 1 January 2020 to date
3. In your submission, please include the following:
 - I. Name of Insured
 - II. Type of the risk/Cover
 - III. Period of Cover
 - IV. Limit of Liability/Sum Insured
 - V. Limit of Liability retained locally (%)
 - VI. Limit of Liability externalised portion (%)
 - VII. Total Premium paid

4. Kindly submit the information on kiso@ipec.co.zw, cmarufu@ipec.co.zw and tkamoto@ipec.co.zw no later than the 30th of April 2021.

Yours faithfully


G. Muradzikwa

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS