



9 June 2020

Circular 11 of 2020

To: Zimbabwe Association of Pension Funds (ZAPF)
Life Offices Association of Zimbabwe (LOA)
Insurance Brokers Association of Zimbabwe (IBAZ)
Pension Fund Administrators
Self- Administered Pension Funds

RISK MANAGEMENT AND CORPORATE GOVERNANCE GUIDELINES

The Insurance and Pensions Commission has developed a Risk Management and Corporate Governance Guideline to provide all pension or provident funds and fund administrators with the minimum requirements for risk management systems and corporate governance.

The Commission considers risk management and corporate governance as central to the safety, vibrancy and sustainability of the pensions industry for the protection of the rights, interests and benefits of fund members.

The Risk Management and Corporate Governance Guideline is issued in terms of Section 3 (1) (c) of Statutory Instrument 69 of 2020 and is attached to this Circular.

The Guideline is operational effective 1 July 2020.

Please be guided accordingly.

Grace Muradzikwa
Commissioner of Insurance Pension and Provident Funds