



## **Insurance and Pensions Commission**

**Circular 12 of 2021**

**Date: 29 March 2021**

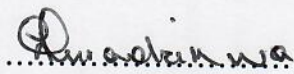
**TO: Zimbabwe Association of Pension Funds (ZAPF)**  
**Self-Administered Pension Funds**  
**Pension Fund Administrators**  
**Life Offices Association of Zimbabwe (LOA)**  
**Insurance Council of Zimbabwe (ICZ)**  
**Insurance Brokers Association of Zimbabwe (IBAZ)**  
**Reinsurance Brokers Association of Zimbabwe**  
**Zimbabwe Association of Reinsurers' Organisations (ZARO)**  
**Zimbabwe Association of Loss Adjustors (ZILA)**

**Notification of Publication of the Insurance and Pensions Commission (Levy) Regulations, Insurance (Amendment) Regulations and Pension and Provident Funds (Amendment) Regulations.**

1. The Commission hereby advises that the Insurance and Pensions Commission (Levy) Regulations (SI 86 of 2021), Insurance (Amendment) Regulations (SI 85 of 2021) and Pension and Provident Funds (Amendment)

Regulations (SI 84 of 2021) were published in the Government Gazette of 26<sup>th</sup> March 2021.

2. The Insurance regulations published in Statutory Instrument 49 of 1989 has been amended by the repeal and substitution of the Third Schedule. The Third Schedule provides for new tariffs of application, registration, lost certificate and annual fees.
3. The Pension and Provident Funds regulations published in Statutory Instrument 323 of 1991 have been amended by the repeal and substitution of section 4 that provides for new registration fees. Please take note of the new requirement for a fee for prescribed assets applications.
4. The Insurance and Pensions Commission Regulations published in Statutory Instrument 11 of 2020 has been repealed and substituted with Statutory Instrument 86 of 2021 which provides for formulas of calculating levy.
5. Kindly amend/adjust your 2021 levy and fees computations in line with the new regulations.
6. Please be guided accordingly.

  
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Grace Muradzikwa

**COMMISSIONER OF INSURANCE PENSION AND PROVIDENT FUNDS**