

Insurance & Pensions Commission



29 April 2019

CIRCULAR No. 5 of 2019

LIFE OFFICES ASSOCIATION (LOA)

ZIMBABWE ASSOCIATION OF PENSION FUNDS (ZAPF)

FUND ADMINISTRATORS

STAND ALONE PENSION FUNDS

ZIMBABWE ASSOCIATION OF FUNERAL ASSOCIATION (ZAFA)

INSURANCE BROKERS ASSOCIATION OF ZIMBABWE (IBAZ)

ZIMBABWE INSURANCE LOSS ASSESSORS ASSOCIATION (ZILA)

COMMISSION OF INQUIRY INTO THE CONVERSION OF INSURANCE AND PENSIONS VALUES FROM ZWD TO USD STAKEHOLDERS' WORKSHOP

- Following the publication of the Commission of Inquiry into the Conversion of Insurance and Pensions Values from ZWD to USD report, the Insurance and Pensions Commission was given the mandate to implement its recommendations.
- 2. We are therefore inviting stakeholders to a one day workshop to map the way forward. The main object of the workshop is to discuss the compensation framework.
- 3. We request two nominees from each Life Assurer, Fund Administrator and stand alone pension funds with assets in excess of \$1 000 000 dollars to attend the workshop.
- 4. In addition, each fund administrator should extend the invitation to pension funds under their administration with assets exceeding \$1 000 000 dollars to nominate one trustee who will represent the fund.
- 5. We also call upon each industry association to nominate at least one attendee to represent their interests
- 6. The Commission will meet the cost of attendance of two participants from each eligible entity.

7. Where an entity desires to send more than the required participants to the workshop, the workshop fee will be \$150.00 per person.

8. The workshop details are as follows:

Date

: Friday, 10 May 2019

Venue

: Rainbow Towers, Harare

Time

: 0830hrs-1600hrs

9. For bookings and enquiries please contact us on (042) 443 358/361/422 or email to cmudyanadzo@ipec.co.zw or pchidumwa@ipec.co.zw no later than 3 May 2019.

. Kazengura

Acting Commissioner of Insurance, Pension and Provident Funds