



Insurance and Pensions Commission

Circular No 13 of 2021

09 April 2021

To: Principal Officers- All registered Insurers
Principal Officers- All registered Pension Funds
Chairperson- Life Offices Association (LOA)
Chairperson- Zimbabwe Association of Pension Funds (ZAPF)
Chairperson- Insurance Council of Zimbabwe (ICZ)
President- Zimbabwe Association of Funeral Assurers (ZAFA)
President-Actuarial Society of Zimbabwe (ASZ)

INDUSTRY FEEDBACK SESSION ON THE IMPLEMENTATION OF THE GUIDANCE PAPER

1. In March 2020, the Commission issued a guidance paper on Adjusting Insurance and Pension values in Response to the 2019 Currency Reforms and requested the industry to comply with this Guidance Paper with effect from the 2019 annual submissions.
2. The Commission received several submissions from the industry albeit some delays in submissions and non-compliance with some of the requirements of the Guidance Paper.

3. Further, the Commission has assessed almost all the submissions made by the industry in respect of the 2019 financial year, and hereby invites industry players to a virtual workshop to be convened on the 21st of April 2021 at 1400hrs. The purpose of the workshop is to: -
 - a. Provide feedback regarding the first round of submissions for the year ending 31 December 2019; and,
 - b. Highlight areas that have been reviewed within the Guidance Paper following the first round of submissions and invite industry comments on the same.
4. The expected attendees include principal officers, actuaries, auditors, and accountants, as well as other senior executives.
5. To register for the event, kindly send your registration details using the attached registration form to our event coordinators, Mrs. N. Manyenga and Mrs. Memory Macharaga on nmanyenga@ipec.co.zw and mmacharaga@ipec.co.zw respectively.
6. Feel free to contact the above event coordinators or our actuarial team on actuarial@ipec.co.zw should you need any clarifications regarding the details of this virtual workshop.
7. The Commission looks forward to your attendance and usual support as we discuss the review of the Guidance Paper.

Yours sincerely,



S. Siwela

Acting Commissioner of Insurance, Pension and Provident Funds