



14 December 2023

Circular Number 37 of 2023

To: Life Insurance Companies

Brokers

Reinsurers

Pension Funds

Pension Fund Administrators

Cc: Life Offices Association (LOA)

Zimbabwe Association of Reinsurance Organisations (ZARO)

Zimbabwe Association of Pension Funds (ZAPF)

Zimbabwe Association of Funeral Assurers (ZAFA)

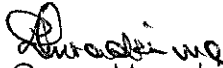
Insurance Brokers Association of Zimbabwe (IBAZ)

GUIDELINE ON POST RETIREMENT PRODUCT REVIEW AND RE-REGISTRATION

1. Following the call for input into the draft guideline on Post Retirement Product Review and Re-Registration for the Insurance and Pensions industry, the Commission is pleased to advise that it has finalised drafting the guideline.
2. The guideline was developed with the goal of setting out the regulatory requirement for the recall and re-registration of all post-retirement products in the industry.
3. The guideline is meant to ensure that all the existing and prospective products in the market are relevant, value preserving and meet customer needs as well as meet the TCF minimum requirements.

4. Please see attached guideline for your implementation.

Yours sincerely


Grace Muradzikwa

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS