



Circular 24 of 2021

8 July 2021

All: Life Assurance Companies
Short Term Companies
Funeral Companies
Zimbabwe Association of Reinsurance Organisations
Insurance Brokers Association of Zimbabwe
Pension Fund Administrators
Stand-Alone Pension Funds

CALL FOR INPUT ON INVESTMENT GUIDELINES

1. The Commission, through Circulars 1 & 2 of 2013 and 1 of 2016 as read with other legislative provisions, has provided investments guidelines on various investment asset classes which the insurance and pensions industry is supposed to adhere to.
2. The obtaining macroeconomic environment and emerging capital markets products have necessitated the review of the investment guidelines.
3. It is in this context that the Commission is now reviewing the existing guidelines to align them to the prevailing environment and take into consideration some of the emerging asset classes. Therefore, the Commission calls the industry to submit proposals on financial instruments that can be included in the Guideline and their respective limits.
4. We look forward to receiving your responses, no later than 22 July 2021.

Yours Sincerely

Grace Muradzikwa

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS