13 December 2013

Circular 8 of 2013

Life Offices Association of Zimbabwe (LOA)

Zimbabwe Association of Pension Funds (ZAPF)

Zimbabwe Association of Funeral Assurers (ZAFA)

Insurance Council of Zimbabwe (ICZ)

## RE: REGISTRATION OF ALL PRACTICING ACTUARIES WITH THE ACTUARIAL SOCIETY OF ZIMBABWE (ASZ)

This letter serves to advise all insurance companies, pension funds and actuarial consulting firms within Zimbabwe that all actuaries practicing in the country, foreign based or local, are required to register with the Actuarial Society of Zimbabwe (ASZ), before practicing in the country. This follows consultations between the ASZ and the Insurance and Pensions Commission (IPEC).

This move aims at creating a transparent and orderly market that will enable Regulatory bodies such as IPEC to enforce compliance with the respective governing professional guidelines.

As such, we urge all actuarial consulting firms, all insurance entities and all other institutions that offer or outsource actuarial services within the country to comply and ensure that their actuaries are registered with ASZ before 31 January 2014.

Please contact the ASZ secretariat (tchituku@atchison.co.zw) for further details regarding this registration exercise.

Your cooperation is highly appreciated.

Signed:

M.S Mpofu

Commissioner of Insurance, Pension and Provident Funds

appluer cwa

D.T Mureriwa

President of the Actuarial Society of Zimbabwe



