## Insurance & Pensions Commission



**CIRCULAR 10 OF 2016** 

LIFE OFFICES ASSOCIATION (LOA)
INSURANCE COUNCIL OF ZIMBABWE (ICZ)
ZIMBABWE ASSOCIATION OF FUNERAL ASSURERS

19 October 2016

## WORKSOP ON THE PRESENTATION OF SOLVENCY FRAMEWORK- 17 NOVEMBER 2016, RAINBOW TOWERS

- 1. The Insurance and Pensions Commission (IPEC) will be hosting a workshop on the 17<sup>th</sup> of November 2016 at Rainbow Towers Hotel, Harare on the above subject. As you are aware, the Commission has been working with QED on Solvency issues and has engaged them to lead in the deliberations.
- 2. The object of the workshop will be to present the proposed risk based solvency framework which mirrors the one being proposed under Solvency II as well as to prepare the industry for the coming risk based regulatory regime.
- 3. As part of stakeholder engagement and consultation, the Commission invites Chief Executive Officers/Principal Officers, Financial Directors, Chief Risk Officers and actuaries for each insurer or reinsurer to attend the workshop. In the case of an insurance broker, the Chief Executive Officer/Principal Officer or any of his/her representative should attend the workshop.
- 4. The workshop programme will be sent in due course once it has been finalized.
- 5. Should you require any further detail regarding the workshop, please feel free to contact our Mr. P. Gombe at pgombe@ipec.co.zw or Mr. N. Chivingira at nchivingira@ipec.co.zw
- 6. You can also contact us on the following telephone numbers (04) 443358/61
- 7. The registration form is appended. Targeted participants should complete the form and register on or before the 10<sup>th</sup> of November 2016.
- 8. No attendance fee is payable by participants.

Yours faithfully

M.S. Mpofu (Mrs.)

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS