

May 9, 2006

Circular No. 3 of 2006

To: INSURANCE COUNCIL OF ZIMBABWE
LIFE OFFICES ASSOCIATION OF ZIMBABWE (LOA)
ZIMBABWE INSURANCE BROKERS ASSOCIATION (ZIBA)
MULTIPLE AGENTS COMPANIES
ZIMBABWE ASSOCIATION OF FUNERAL ASSURERS (ZAFA)
ZIMBABWE ASSOCIATION OF PENSION FUNDS (ZAPF)

**BANK USE PROMOTION AND SUPPRESSION OF MONEY-
LAUNDERING ACT CHAPTER [24:24]**

1. We wish to advise that the above organizations are required to comply with the above Act.
2. Members are advised to secure copies of the Act so as to better comply with its provisions, in particular Part IV.
3. In the event that companies need further clarification; they should get in touch with the Director, Bank Use Promotion and Suppression of Moneylaundering Unit at the Reserve Bank of Zimbabwe.

M. S. Mpofu

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS