



Circular 31 of 2022

25 July 2022

To: Principal Officers – All registered Life Insurers
Principal Officers – All registered Pension Funds
Principal Officers – All registered Funeral Assurers
Chairperson – Life Offices Association (LOA)
Chairperson – Zimbabwe Association of Pension Funds (ZAPF)
Chairperson – Zimbabwe Association of Funeral Assurers (ZAFA)
Actuarial Society of Zimbabwe (ASZ)

RE: REQUEST FOR INDUSTRY COMMENTS ON DRAFT PRE-2009 COMPENSATION REGULATIONS

1. The above subject matter refers.
2. Pursuant to the Industry Engagement Webinar of 22 July 2022, on the 2009 Compensation Frameworks, the Commission would like to thank the industry for their commitment in attending the webinar and the meaningful discussions that were initiated.
3. The Commission hereby invites comments on the draft Regulations for both Insurance and Pensions attached hereto.
4. As highlighted during the aforesaid webinar, comments must be provided no later than **Monday, 01 August 2022, 1600hrs**. Submissions after this deadline will not be considered.
5. Submissions are to be made to the Commission at: actuarial@ipec.co.zw.
6. The Commission looks forward to your usual cooperation.

Yours sincerely,

Grace Muradzikwa

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS