



Circular No. 11 of 2016

19 October 2016

Insurance Council of Zimbabwe (ICZ)
Life Offices Association (LOA)
Zimbabwe Association of Funeral Assurers (ZAFA)
Zimbabwe Insurance Brokers Association (ZIBA)
Zimbabwe Association of Pension Funds (ZAPF)

DIRECTIVE ON GOVERNANCE AND RISK MANAGEMENT FOR INSURANCE COMPANIES

1. Pursuant to the Insurance and Pensions Commission's mandate to protect the rights, benefits and other interests of policyholders in terms of *section 5(a)* of the *Insurance Act [Chapter 24:07]*, the Commission has come up with the attached draft directive.
2. We request that you circulate the draft directive to members of your association with a view to securing their input on the same before finalization. The comments may be submitted through your association or directly to the Commission.
3. We await receipt of your members' comments on the directive by no later than 30 November 2016.
4. Please be guided accordingly.

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M.S. Mpofu (Mrs.)

Commissioner of Insurance, Pension and Provident Funds