



Circular No. 5 of 2016

27 June 2016

Zimbabwe Association of Pension Funds (ZAPF)

Fund Administrators

Insurance Council of Zimbabwe (ICZ)

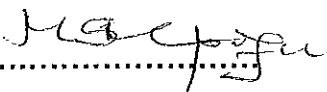
Life Offices Association (LOA)

CERTIFICATE OF PROFICIENCY (COP) IN TRUSTEESHIP

1. As you may be aware, in addition to the Insurance Institute of Zimbabwe (IIZ)'s introduction of the COP in Trusteeship, the Zimbabwe Association of Pension Funds (ZAPF) has launched another COP in Trusteeship.
2. This is commendable given that this course is critical for trustees practicing in our pension funds industry. The launch of this module by ZAPF will not only contribute in training more trustees but will give trustees and prospective trustees a choice between the IIZ qualification and the ZAPF one.
3. The Insurance and Pensions Commission (IPEC) fully endorses and supports the ZAPF COP in Trusteeship as we believe that it will go a long way in enhancing skills and knowledge among trustees in our industry.
4. In view of the above therefore, IPEC requires that:-
 - a) All trustees of pension funds including principal officers are expected to have acquired the COP in trusteeship qualification by 31st July 2017.
 - b) All newly appointed trustees and principal officers are required to have acquired the COP in trusteeship qualification within one calendar year of their appointments to these positions.

c) The COP in trusteeship is open to any prospective trustees and principal officers.

5. Please be guided accordingly and should you need any clarification, please do not hesitate to contact IPEC.


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M. S. Mpofu (Mrs.)

Commissioner of Insurance, Pension and Provident Funds