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**INSURANCE & PENSIONS
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P.O. Box HR 6773
Harare September 8, 2006

D/45/23

Circular No. 10 of 2006

To:

ZIMBABWE ASSOCIATION OF PENSION FUNDS (ZAPF)

LIFE OFFICES ASSOCIATION OF ZIMBABWE (LOA)

ZIMBABWE INSURANCE BROKERS ASSOCIATION (ZIBA)

PENSION FUND ADMINISTRATORS ✓

SELF – ADMINISTERED

**REVIEW OF AMOUNTS ALLOWABLE IN MONTHLY PENSION
AND PRESERVED EMPLOYER'S PORTION**

Owing to the rise in the cost of living and numerous requests from pensioners to be allowed to commute in full, the Commissioner in consultation with the Pensions Advisory Committee and other players in the industry has reviewed upwards with effect from 1st September 2006.

- **Minimum monthly pension allowable** from \$ 1 000.00 (revalued) to \$ 3 000.00 (revalued).
- **Preserved employer portion maximum amount** from \$4 000.00 (four thousand revalued) to \$12 000.00 (revalued)

Future reviews will be done as and when necessary.


M.S. Mpofu

COMMISSIONER OF INSURANCE PENSION AND PROVIDENT FUNDS