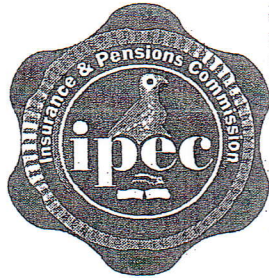


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December 20, 2010

D/45/23

Circular No. 8 of 2010

LIFE OFFICES ASSOCIATION (LOA)

INSURANCE COUNCIL OF ZIMBABWE (ICZ)

ZIMBABWE ASSOCIATION OF REINSURANCE ORGANISATIONS(ZARO)

ZIMBABWE INSURANCE BROKERS ASSOCIATION (ZIBA)

COMPLIANCE WITH REQUIREMENTS : TREATY PROGRAMMES

1. In terms of section 32 of the Insurance Act [Chapter 24:07] an insurer shall, in respect of insurance business carried on by him comply with compulsory insurance. In this respect all insurers are required to submit a copy of their treaty programmes for 2011 to IPEC by 31st January 2011.
2. Such programmes should clearly indicate what each entity is retaining for net and what is to be reinsured. For treaty programmes which might have expired, you are required to renew them and submit confirmation of renewal as soon as possible.

M.S. Mpofu

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS