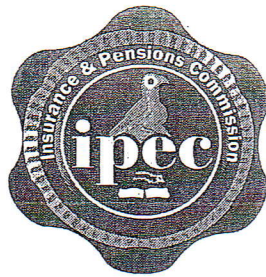


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INSURANCE & PENSIONS
COMMISSION
3rd Floor, Finsure House
84-86 Kwame Nkrumah Avenue
Harare
Zimbabwe

April 20, 2007

D/45/23

Circular 6 /2007

To:

ZIMBABWE ASSOCIATION OF PENSION FUNDS (ZAPF)

LIFE OFFICES ASSOCIATION OF ZIMBABWE (LOA)

ZIMBABWE INSURANCE BROKERS ASSOCIATION (ZIBA)

PENSION FUND ADMINISTRATORS

SELF ADMINISTERED PENSION FUNDS

REVIEWS OF AMOUNTS ALLOWABLE IN MONTHLY PENSION
AND PRESERVED EMPLOYER'S PORTION

Owing to the rise in the cost of living and numerous requests from pensioners to be allowed to commute in full, the Commissioner in consultation with the Pensions Advisory Committee and other players in the industry has reviewed upwards with effect from 1st April 2007 the following:-

- **Minimum monthly pension allowable** from eight thousand dollars (\$8 000.00) to seventy five thousand dollars (\$75 000.00)
- **Preserved employer portion maximum amount** from twelve thousand dollars (\$12 000.00) to one million dollars (\$1 000 000.00)

These amounts are subject to quarterly review.


M. S. Mpotu

COMMISSIONER OF INSURANCE PENSION AND PROVIDENT FUNDS

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