

**Circular 6 of 2021**

25 February 2021

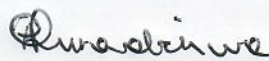
To: Principal Officers- All registered life insurers  
Principal Officers- All registered Pension Funds  
Chairperson- Life Offices Association (LOA)  
Chairperson- Zimbabwe Association of Pension Funds (ZAPF)  
President-Actuarial Society of Zimbabwe (ASZ)

**RE: INVITATION FOR COMMENTS ON THE DRAFT INCOME DRAWDOWN  
FRAMEWORK**

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1. The Commission has developed a draft income drawdown framework with a view to broaden retirement options for those retiring from active employment (See attached the draft framework for easy of reference).
2. The framework is meant to provide guidance and key principles to be adhered to in the development and marketing of income drawdown products in the insurance and pension industry.
3. You are therefore kindly requested to go through the draft framework and provide your comments to the Commission on or before the 17<sup>th</sup> of March 2021.
4. All comments or requests for clarifications on the draft framework should be directed to our actuarial team on [actuarial@ipec.co.zw](mailto:actuarial@ipec.co.zw).
5. The Commission looks forward to your usual cooperation.

Yours sincerely,

  
Grace Muradzikwa

**Commissioner of Insurance, Pension and Provident Funds**

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