



Circular No. 14 of 2016

12 December 2016

ZAPF (Zimbabwe Association of Pension Funds)

LOA (Life Offices Association of Zimbabwe)

ZIBA (Zimbabwe Insurance Brokers Association)

IIZ (Insurance Institute of Zimbabwe)

ICZ (Insurance Council of Zimbabwe)

ZILA (Zimbabwe Loss Adjustors)

ZARO (Zimbabwe Association of Reinsurance Offices)

PRESENTATION OF THE DRAFT MICROINSURANCE REGULATORY FRAMEWORK

1. The Insurance and Pensions Commission, in pursuance to the implementation of the National Financial Inclusion Strategy recognizes your organization as an important stakeholder and hence is inviting your Ministry to a workshop where the above framework will be presented for discussion.
2. The workshop will be on Wednesday, 21 December 2016 at Crowne Plaza Monomotapa.
3. During the workshop, a Microinsurance Steering Committee will be established with the following objectives:
 - identifying and making recommendations to the Commission on issues that affect microinsurance implementation in Zimbabwe;
 - making recommendations on possible improvements on the regulatory and operational framework; and
 - recommending effective capacity building and awareness programmes on microinsurance products

4. Your attendance would be greatly appreciated as the Commission seeks to promote and update appropriate insurance products for low-income earners including the informal sector. The proposed draft regulatory framework is attached hereto for your consideration and comments.
5. Kindly confirm your participation by end of day on Monday, 19 December 2016 through email to: ldavid@ipec.co.zw; fkagura@ipec.co.zw or enquiry@ipec.co.zw.
6. Please find attached the workshop programme for your information.


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M. S. Mpofu (Mrs.)

Commissioner of Insurance, Pension and Provident Funds