



September 18, 2012

E/45/23

Circular No 8 of 2012

Zimbabwe Association of Pension Funds (ZAPF)

Life Offices Association of Zimbabwe (LOA)

Zimbabwe Insurance Brokers Association (ZIBA)

Pension Fund Administrators ✓

Self Administered Funds

REVISION OF PART OR FULL COMMUTATION REQUIREMENTS

The above matter refers.

To further clarify our circular number 4 of 2012, dated 17th May 2012 kindly note that retrenchment in respect of any member must have happened not more than a year from the date of application for us to consider any commutation application.

Be guided accordingly.


M.S. MPOFU

COMMISSIONER OF INSURANCE PENSION AND PROVIDENT FUNDS
