

05 August 2022

Circular Number 33 of 2022

To: Insurance Council of Zimbabwe (ICZ)
Zimbabwe Association of Reinsurance Organizations (ZARO)
Insurance Brokers Association of Zimbabwe (IBAZ)

Cc: Principal Officers - All registered short term insurance companies
Principal Officers – All registered reinsurance companies
Principal Officers – All registered insurance brokers

IPEC / IFC (World Bank) Agriculture Insurance Index Project - Market Assessment Study

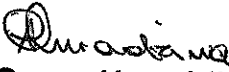
1. Subsequent to the launch of the IPEC / IFC (World Bank) Agriculture Insurance Index project on the **5th of July 2022**, the Commission hereby issues **Circular 33 of 2022** (Agriculture Insurance Index Market Assessment Study).
2. The agriculture index insurance project includes a market assessment study on the supply and demand of index insurance products including, existing products, delivery channels, agriculture value chains, constraints to market development, existing regulatory environment, availability of reinsurance and other areas of this specialized market segment.

3. As part of the information gathering process for this market assessment study, IPEC /IFC are engaging all key stakeholders from the insurance sector (Insurers, Reinsurers and Brokers), as well as the agriculture sector (both Government and private sector players), Development Agencies, Non-Government Organizations (NGO'S) and others for their input.
4. It is against this background that your members are being requested to participate in the market study by completing the attached survey questionnaire.
5. Your members must complete all questions relevant to their institution and attach additional sheets to any section(s) if necessary and **return the completed questionnaire direct to the Project Insurance Consultant**, whose contact details are stated below:-

Mr. Noah Nyamasvisva.
Email noahnyamas@gmail.com ;
Mobile Numbers: 0772 262 838 or 0719 262 838.
6. The respondents must also copy the Agriculture Insurance Index Secretaries at the Commission on tmazhangara@ipecc.co.zw and fkagura@ipecc.co.zw when submitting their completed questionnaires.
7. The deadline for submission of the completed questionnaires by all your members is on or before **Friday 26 August 2022.**
8. If you have any queries on any question or part(s) of the questionnaire, feel free to contact Mr. Noah Nyamasvisva, the Agriculture Insurance Index Project Consultant for assistance.

9. We thank you in advance for your participation in this important market assessment study.

Yours Sincerely,


Grace Muradzikwa

Commissioner of Insurance, Pension and Provident Funds