



# THE ROLE OF THE SPONSOR

Presentation by Ingenium Capital  
Contact details : +263 242 255540-2  
Twitter handle @Ingenium\_Zim

# What is a Sponsor



- The Sponsor is a GO BETWEEN stand in the gap between the Issuer and the Exchange
- The Sponsor is the Issuers' Advocate
- The Sponsor is the Exchange's Agent(Messenger)

# What is a Sponsor

what are other  
words for  
go-between?

intermediary, mediator,  
intercessor, broker, middleman,  
agent, negotiator, interceder,  
messenger, intermediator



# Role of the Sponsor

The Sponsor's role is split into TWO

1. Listing Sponsor
2. Continuing Obligations Sponsor

# Role of the Sponsor

- for each issuer in respect of which it acts as a sponsor must submit to the ZSE at an early stage, and in any event not later than the date on which any documents in connection with the issuer are submitted to the ZSE, a confirmation in that the sponsor is satisfied as to the compliance of said documents
- provide to the ZSE any information or explanation known to it in such form and within such time as the ZSE may reasonably require for the purpose of verifying whether the listings requirements are being and have been complied with by an issuer

# Role of the Sponsor

- facilitate all correspondence between the issuer and the ZSE, including submitting minutes of meetings with the issuer and financial advisers;
- submit to the ZSE all documents required in terms of the Listing Requirements and ensure that any announcements and documents, comply with these rules both in principle and content. The sponsor must obtain confirmation, preferably in writing, from issuers in respect of periodic financial announcements and annual financial statements that such announcements and statements have been prepared in compliance with these rules. All submissions, together with the required checklist, must be signed by at least one of the approved executives of the sponsoring broker;

# Role of the Sponsor

- ensure that the issuer is guided and advised as to the application of these rules, and the need to uphold the integrity of the ZSE;
- ensure that all documents submitted to the ZSE are correct and complete;
- satisfy itself as to the credentials and abilities of the advisers to the issuer on which it places reliance, including those of other appointed sponsoring brokers, banks, corporate advisers, financial advisers, reporting accountants, auditors, competent persons, providers of fair and reasonable statements and specialist advisers, and that they carry out any activities as may be requested by the ZSE;

# Role of the Sponsor

- discharge its responsibilities with due care and skill;
- Prior to the submission of any documents that require approval by the ZSE, satisfy itself on the basis of due and careful enquiry from the issuer and its advisers—
  - that there are no material matters, other than those disclosed in writing to the ZSE, should be taken into account by the ZSE in considering the submission
  - That such submissions are accurate and factual

# Is this the right Sponsor?

- The ZSE may on submission by the sponsoring broker of the documents relating to the transaction it considers that a proposed transaction requires persons with particular skills, direct the sponsor to appoint persons with the requisite qualifications and skills and any changes to the composition of persons within the team of a sponsoring broker must be notified to the ZSE

# Thank you!