



PUBLIC NOTICE ON CONTRIBUTION ARREARS

The Insurance and Pensions Commission (IPEC) publishes this notice in the public interest. IPEC hereby publishes the Top 50 sponsoring employers, by value, with pension contribution arrears aged 30 days and above as at 31 December 2023. The purpose of this notice is to inform members belonging to these funds as part of the Commission's disclosures.

Employers that deduct pension contributions are required in terms of section 16(3) of the Pensions and Provident Funds Act [Chapter 24:32], to pay contributions to the pension fund not later than 14 days after the end of the month in which the contribution is payable.

IPEC calls upon Members of Boards of the affected pension funds to put measures in place to ensure the defaulting employers remit outstanding contributions, for the benefit of their pension scheme members. In addition, labour organisations are urged to engage the employers who are not remitting pension contributions to protect members against old age poverty.

Following gazetting of the new Pensions and Provident Funds Act [Chapter 24:32] into law in September 2022, employers and Members of Boards are urged to familiarise themselves with the deterrent provisions of the new Act regarding pension contributions.

CONTRIBUTION ARREARS MORE THAN 30 DAYS OLD AS AT 31 DECEMBER 2023

SPONSORING EMPLOYER	ADMINISTRATOR	AMOUNT
1. ZETDC (contributions)	ZEIPF	65,708,285,876
2. ZPC (contributions)	ZEIPF	26,670,940,729
3. ZESA HOLDINGS (contributions)	ZEIPF	10,724,900,330
4. Freda Rebecca Gold Mine	Minerva	7,519,530,287
5. ZENT (contributions)	ZEIPF	7,252,494,960
6. ZESA EXECUTIVE (contributions)	ZEIPF	6,472,484,431
7. Shamva Gold Mine	Minerva	5,881,172,959
8. RTG	Old Mutual Life	5,058,849,925
9. NRZ	NRZCPF	4,200,446,562
10. CAAZ	Minerva	3,605,564,384
11. ZINWA	OMLAC	2,902,714,276
12. ZUPCO	FML	1,566,217,306
13. REA (contributions)	ZEIPF	1,328,188,591
14. PSMAS	FML	1,270,233,693
15. AFM	FML	1,251,237,730
16. Chitungwiza Municipality	UCPF	982,032,889
17. Beitbridge TC	UCPF	962,781,360
18. Participating Employers Autumn Gold	FML	927,852,625
19. Binga RDC	UCPF	917,812,918
20. Allied Timber Holdings	Minerva	850,637,239
21. Windmill	BRIGHT	821,327,680
22. Zimchem Refiners Private Pension Fund	FML	817,532,680
23. Victoria Falls	UCPF	771,053,415
24. Mutasa RDC	UCPF	764,394,377
25. Gokwe North	UCPF	701,740,981
26. ZFC	COMARTON	684,845,074
27. Chipinge RDC	UCPF	682,033,539
28. Rubber Products Manufacturers	FML	660,458,291
29. Chemplex	COMARTON	641,530,237
30. Nyaminyami RDC	UCPF	618,767,003
31. Pfura RDC	UCPF	613,769,042
32. Manyame RDC	OMLAC	599,082,255
33. Mhondoro Ngezi RDC	UCPF	596,548,819
34. Makonde RDC	UCPF	588,436,388
35. Beta Holdings	ZIMNAT	588,317,922
36. AMTEC	OMLAC	578,800,051
37. Bulilima RDC	UCPF	563,846,642
38. ZIMPLOW	Minerva	534,771,455
39. Beitbridge RDC	UCPF	530,399,612
40. Mwenezi RDC	UCPF	529,821,933
41. Chegutu RDC	UCPF	462,628,448
42. CIJPF (Materdei, NEC, Public library, MASCA)	FML	454,958,048
43. Tsholotsho RDC	UCPF	452,691,203
44. Chimanimani RDC	UCPF	424,373,510
45. Bubi RDC	OMLAC	415,949,080
46. Matobo RDC	UCPF	414,049,845
47. Chirumanzu RDC	OMLAC	396,766,109
48. Zibagwe RDC	UCPF	394,535,876
49. Chikomba RDC	UCPF	374,701,976
50. Murehwa RDC	UCPF	373,548,403

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PROTECTING THE INTERESTS OF INSURANCE AND PENSION CONSUMERS