



Insurance and Pensions Commission

CIRCULAR NUMBER 26 OF 2021

16 September 2021

**TO: All Insurance Companies
All Pension and Provident Funds
All Fund Administrators**

**Cc: Life Offices Association of Zimbabwe (LOA)
Zimbabwe Association of Reinsurance Offices (ZARO)
Zimbabwe Association of Funeral Assurers (ZAFA)
Insurance Council of Zimbabwe (ICZ)
Zimbabwe Institute of Loss Assessors (ZILA)
Zimbabwe Insurance and Pensions Apex Council (ZIPAC)
Actuarial Society of Zimbabwe (ASZ)**

NOTIFICATION OF PUBLICATION OF THE INSURANCE BILL IN THE GOVERNMENT GAZETTE.

1. The Commission wishes to advise that the Insurance Bill was published in the Government Gazette on the 10th of September 2021.
2. Once passed into law, the Bill will repeal the Insurance Act [Chapter 24:07].

3. The publication in the gazette means that the Bill is now a public document and members of the public may, within fourteen (14) days from the date of publication excluding weekends submit written comments addressed to the Clerk of Parliament.

Therefore, the Commission calls upon the industry to peruse the Bill (attached) and submit comments, if any, within fourteen (14) days.

4. The contact details are as follows:

The Clerk of Parliament

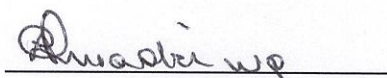
Corner 3rd Street and Kwame Nkrumah

P.O Box CY 298 Causeway

Harare

Email: clerk@parzim.gov.zw

5. The Parliamentary Portfolio Committee on Budget and Finance will conduct public hearings on the amendment bill. Dates for the public hearings will be published in the newspaper. We urge the industry to attend the hearings and participate in the discussions.
6. Please be advised accordingly.



Grace Muradzikwa

COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS