



30 December 2021

Circular 43 of 2021

To : Principal Officers of Life Insurance Companies
: Principal Officers of Short-Term Insurance Companies
: Principal Officers of Funeral Assurance Companies
: Principal Officers of Reinsurance Companies
: Chairperson – Life Offices Association (LOA)
: Chairperson – Insurance Council of Zimbabwe (ICZ)
: Chairperson – Zimbabwe Association of Funeral Assurers (ZAFA)
: Institute of Chartered Accountants Zimbabwe (ICAZ)
: Actuarial Society of Zimbabwe (ASZ)

INTERNATIONAL FINANCIAL REPORTING STANDARD (IFRS) 17 TRAINING

1. As you may be aware, the Commission constituted an IFRS 17 Working Group (Working Group) with various stakeholders to assist the insurance industry with coordinated approach in implementing IFRS 17 standard.
2. To facilitate capacitation of the industry for the effective implementation of the standard, the working group have identified training partners which are Training and Advisory Services (TAS) and BakerTilly Africa Actuarial Services to train the industry on IFRS 17 implementation.
3. A General Awareness training on IFRS 17 implementation is scheduled for 6 January 2022 from 9 am to 12 pm. The training will be provided for free.
4. A registration link is attached to this circular to enable participants to register ahead of the meeting.

5. Kindly contact Mr. Pardon Nebiri at pnebiri@ipec.co.zw or our actuarial team at actuarial@ipec.co.zw should you need any further clarifications.
6. The training calendar for 2022 will be shared in due course.
7. The Commission looks forward to your usual cooperation as we continue with the journey towards implementation of the standard.
8. Please be guided accordingly.

Yours sincerely,



ROBSON MTANGADURA

ACTING COMMISSIONER OF INSURANCE, PENSION AND PROVIDENT FUNDS