



Date: 27 February 2020

TO: Zimbabwe Association of Pension Funds (ZAPF)

Self-Administered Pension Funds

Pension Fund Administrators

Life Offices Association of Zimbabwe (LOA)

Insurance Council of Zimbabwe (ICZ)

Insurance Brokers Association of Zimbabwe (IBAZ)

Reinsurance Brokers Association of Zimbabwe

Zimbabwe Association of Reinsurers' Organisations (ZARO)

Actuarial Society of Zimbabwe (ASZ)

Insurance Institute of Zimbabwe (IIZ)

Notification of Publication of the Pension and Provident Funds Bill in the Government Gazette.

1. The Commission hereby advises that the Pension and Provident Funds Bill, 2020, was published in the Government Gazette of 21 February 2020. Once passed into law, the enacted Pensions and Provident Funds Act will repeal the current Pension and Provident Funds Act [Chapter 24:09].
2. The publication in the Government Gazette means the Bill is now a public document. Members of the public may, therefore, within fourteen days from the date of the publication submit written comments on the Bill, addressed to the Clerk of Parliament. (The first of the fourteen days is counted from Monday 24 February 2020 and excludes weekends).

3. The Commission, therefore, calls on the industry to peruse the Bill, which is attached to this Circular, and submit comments and concerns, in writing, regarding the provisions of the Bill to the Clerk of Parliament within the said fourteen days.
4. The contact details are as follows:

Clerk of Parliament
3rd Street/Nelson Mandela
P.O Box CY 298 Causeway
Harare

Email: clerk@parzim.gov.zw

5. The Parliamentary Committee on Budget and Finance will conduct public hearings, where the Bill will be discussed. The dates for the public hearings will be published in the newspaper. The Commission further calls upon the industry to attend the hearings and participate in the discussions.
6. Please be guided accordingly.


.....

Grace Muradzikwa

Commissioner of Insurance Pension and Provident Funds