

**Circular No. 4 of 2015**

**20 November 2015**

Zimbabwe Association of Pension Funds (ZAPF)

Fund Administrators

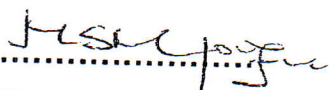
Insurance Council of Zimbabwe (ICZ)

Life Offices Association (LOA)

**CERTIFICATE OF PROFICIENCY (COP) IN TRUSTEESHIP**

1. As you may be aware, the Insurance Institute of Zimbabwe (IIZ) has introduced the COP in Trusteeship.
2. No one can disagree that this course is critical for trustees practicing in our pension funds industry.
3. You may also be aware that when this COP module was unveiled by IIZ on the 20<sup>th</sup> October 2015, the Insurance and Pensions Commission (IPEC) fully endorsed and supported it as we believe that it will go a long way in enhancing skills and knowledge among trustees in our industry.
4. In view of the above therefore, IPEC requires that:-
  - a) All trustees of pension funds including principal officers are expected to have acquired the COP in trusteeship qualification by 31<sup>st</sup> December 2016.
  - b) All newly appointed trustees and principal officers are required to have acquired the COP in trusteeship qualification within one calendar year of their appointments to these positions.
  - c) The COP in trusteeship is open to any prospective trustees and principal officers.

5. Please be guided accordingly and should you need any clarification, please do not hesitate to contact IPEC.

  
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M. S. Mpofu (Mrs.)

**Commissioner of Insurance, Pension and Provident Funds**